

# AVON MERCANTILE LIMITED

To

Date: 29.08.2024

The Listing Manager,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Subject: Outcomes of Board Meeting held on Thursday, 29<sup>th</sup> August, 2024**  
**Scrip Code: Scrip Code: 512265**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the outcome of the Board Meeting held on 29<sup>th</sup> August, 2024 which commenced at 3:00 P.M. and concluded at 4:15 P.M. The outcomes of the Board Meeting as detailed above are as under:

1. The Board of Directors has appointed Ms. Himani Aneja (DIN: 09009974) as an additional Director and Independent Director to the Board (**ANNEXURE A**).
2. The Board of Directors approved the re-appointment of Mr. Siddheshwar Kumar Upadhyay (DIN: 07871728), an Independent Director as his current tenure of 5 years is nearing its expiration (**ANNEXURE B**).
3. The Board of Directors approved the Directors' Report for F.Y. 2023-2024.
4. The Board of Directors took note of Ms. Seema Salwan's (DIN: 06944301) cessation due to the completion of her 5 year tenure as an Independent Director (**ANNEXURE C**).
5. The Board of Directors approved the voluntary delisting of the Company from Calcutta Stock Exchange.
6. **Reconstitution of Committees of the Board of Directors**  
Consequent to cessation of Ms. Seema Salwan, Non-Executive and Independent Director of the Company, the Board of Directors has approved the reconstitution of certain committees of the Board of Directors (**ANNEXURE D**).
7. Ms. Disha Soni, Company Secretary & Compliance Officer of the Company is authorized to issue the Notice of the 39th Annual General Meeting.

Kindly take the same on record and oblige.

Thanking you,  
Yours faithfully,

For Avon Mercantile Limited

  
Disha Soni  
Company Secretary & Compliance Officer  
M. No.: A42944



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Upper Basement, Smart  
Bharat Mall, Plot No. 1-2,  
Sector-25A, Gautam  
Buddha Nagar, Noida-  
201301 (U.P.)

# AVON MERCANTILE LIMITED

## ANNEXURE-A

[The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023]

### Appointment of Ms. Himani Aneja as an Additional and Independent Director

Sr. No.	Details of Event(s)	Information of such Event(s)
1.	Name of the Director	Ms. Himani Aneja
2.	Reason for change viz. appointment/ <del>resignation/removal/death or otherwise</del>	Appointment as an Additional and Independent Director
3.	Date of Appointment / <del>Cessation</del> -(as applicable in terms of appointment)	Date of appointment w.e.f. 29 <sup>th</sup> August, 2024 (Thursday)
4.	Brief Profile (in case of appointment)	Himani Aneja is a corporate governance expert with over 6 years of experience in legal advisory, financial management, and compliance. She holds a Company Secretaryship, LL.B., and an MBA in Finance. Himani specializes in drafting agreements, due diligence, corporate matters, FDI, secretarial audits, NBFC compliance, and Intellectual Property Rights, focusing on trademarks and brand protection.
5.	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable

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## ANNEXURE-B

[The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023]

### Re-appointment of Mr. Siddheshwar Kumar Upadhyay as a Non-Executive and Independent Director for the Second Term of 5 Year


Sr. No.	Details of Event(s)	Information of such Event(s)
1.	Name of the Director	Mr. Siddheshwar Kumar Upadhyay
2.	Reason for change viz. appointment/ <del>resignation/removal/death or otherwise</del>	Re-appointment as a Non – Executive and Independent Director for second tenure of 5 years
3.	Date of Appointment / <del>Cessation</del> -(as applicable in terms of appointment)	Date of appointment w.e.f. 28 <sup>th</sup> September, 2024 (Saturday)
4.	Brief Profile (in case of appointment)	Mr. Siddheswar Kumar Upadhyay is an expert lawyer with over 8 years of experience in practice. He holds an LL.B. degree. Mr. Siddheswar specializes in court hearings, drafting agreements, due diligence, and corporate matters.
5.	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable

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## ANNEXURE-C

[The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023]

Cessation of Ms. Seema Salwan due to the completion of her 5 year tenure as an Independent Director

Sr. No.	Details of Event(s)	Information of such Event(s)
1.	Name	Ms. Seema Salwan
2.	Reason for change viz. appointment, resignation, removal, death or Otherwise	Cessation (Completion of tenure as an Independent Director)
3.	Date of appointment/ cessation (as applicable) & term of appointment/re-Appointment	August, 29 2024
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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## ANNEXURE-D

### • Composition of Audit Committee of Directors

SI No.	Name	Designation in the Committee
1.	Mr. Siddheshwar Kumar Upadhyay, Non-Executive Independent Director	Chairman
2.	Ms. Himani Aneja, Non-Executive Independent Director	Member
3.	Mr. Gurvinder Pal Singh, Non-Executive Director	Member

### • Composition of Nomination and Remuneration committee

SI No.	Name	Designation in the Committee
1.	Ms. Himani Aneja, Non-Executive Independent Director	Chairman
2.	Mr. Siddheshwar Kumar Upadhyay, Non-Executive Independent Director	Member
3.	Mr. Gurvinder Pal Singh, Non-Executive Director	Member

### • Composition of Stakeholders Relationship Committee

SI No.	Name	Designation in the Committee
1.	Mr. Gurvinder Pal Singh, Non-Executive Director	Chairman
2.	Ms. Himani Aneja, Non-Executive Independent Director	Member
3.	Mr. Siddheshwar Kumar Upadhyay, Non-Executive Independent Director	Member

